GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:708
ANSWERED ON:04.08.2011
VIDEO CONFERENCING FOR AGMS
Sugavanam Shri E.G.

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government has any proposal to make Video Conferencing mandatory in Annual General Meetings (AGMs) of listed companies to facilitate the stakeholders to participate in the meetings;

(b) if so, the details thereof; and

(c) the time by which the above proposal is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI R.P.N. SINGH)

(a), (b) & (c) The Ministry of Corporate Affairs has recognized participation by shareholders in the Annual General Meetings under the Companies Act, 1956 for all companies through video conference. Vide Circular dated 06.06.2011 issued by the Ministry, it is proposed to be mandatory for all listed companies for financial year 2012-13 and onwards.